



FEDERATION OF AUTOMOBILE DEALERS ASSOCIATIONS

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FOR IMMEDIATE RELEASE

Interim Budget: Government's vision towards a Developed & Sustainable India

1st February'19, New Delhi: The recently concluded Interim Budget is a clear demonstration of the government's vision towards a developed & sustainable India. The recommendations are highly encouraging specially for the middle class and rural India.

Even though, there were no direct benefits to the Auto Sector, with the new tax rebate for individuals of income up to Rs. 5 Lakhs & assured income for farmers, there will be an anticipated surge in the positive customer sentiments with more liquidity coming into the system. This will surely push up the demand for 2W, Light CV and Tractors.

Government's focus on rural roads with an allocation of Rs. 19,000 crores under Pradhan Mantri Gram Sadak Yojna will definitely have a rub off effect on sales uptick for Construction Equipment Vehicles and Commercial Tractors Segments.

The government's vision 2030 is a clear road map for building India as a stronger nation. As part of Automobile industry, we are in sync with government's vision for reduction of Crude Import and making India self-dependent on Energy Consumption. F A D A welcomes the focus put on use of Bio-fuels, Hybrids and Electric Vehicles.

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About F A D A India

Founded in 1964, Federation of Automobile Dealers Associations (F A D A), is the apex national body of automobile retail industry in India engaged in the sale, service and spares of 2/3 Wheelers, Passenger Cars, UVs, Commercial Vehicles (including buses and trucks) and Tractors. F A D A India represents over 15,000 automobile dealers having 25,000 dealerships including 30 Associations of Automobile Dealers at the Regional, State and City levels accounting for 90% of market share in India. Together we employ over 2.5 million direct employees and another 2.5 million as indirect employees, making it a total of ~5 million people in the country at dealerships and service centres.

F A D A India, at the same time also actively networks with the industries and the authorities, both at the Central & State levels to provide its inputs and suggestions on the Auto Policy, Taxation, Vehicle Registration Procedure, Road Safety and Clean Environment, etc. to sustain the growth of the Automobile Retail Trade in India.

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