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FEDERATION OF AUTOMOBILE DEALERS ASSOCIATIONS

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FOR IMMEDIATE RELEASE

FADA Releases April'26 Vehicle Retail Data

Auto-Retail April 2026: Best-Ever April Across Five of Six Categories — Bharat-Led Demand Powers FY'27's Strong Opening

April'26 Retail Performance

- Overall Retail: 26,11,317 units | +12.94% YoY (best-ever April)
- 2W: 19,16,258 units | +13.01% YoY (best-ever April) | PV: 4,07,355 units | +12.21% YoY (best-ever April) | CV: 99,339 units | +15.02% YoY (best-ever April) | 3W: 1,06,908 units | +7.19% YoY (best-ever April) | Tractors: 75,109 units | +23.22% YoY (best-ever April) | CE: 6,348 units | -2.25% YoY

What Defined April

- FY'27 opened with broad-based YoY growth — five of six categories and the total industry registered all-time April records, validating the structural demand momentum carried forward from H2 FY'26
- Sustained tailwinds from GST 2.0 affordability gains, RBI's supportive rate stance, healthy rural cashflows post a strong rabi cycle and an extended marriage season
- MoM softness of -3.01% reflects the customary post-March, post-FY-end seasonal reset rather than any underlying demand weakness
- EV transition continued to deepen — 3W EV share rose to 60.38%, PV EV share improved to 5.77%, while 2W EV share normalised to 7.76% after the March pre-buying spike

Category Pulse

- 2W: Urban +14.07% YoY and Rural +12.30% YoY — broad-based commuter and rural participation, aided by marriage-season buying and post-GST 2.0 affordability
- PV: Rural +20.40% YoY decisively outpaced Urban +7.11% YoY — reaffirming the Bharat-led PV story; small-car revival and sustained SUV mix coexist. PV inventory range stands at 28–30 days, modestly above March'26's ~28 days but well within FADA's healthy band.
- CV: Rural +20.25% YoY versus Urban +10.22% YoY; MCV at +27.07% YoY led sub-segment growth on infrastructure-linked freight movement
- Tractors at +23.22% YoY remained the fastest-growing category, anchored in healthy farm economics and Bharat momentum

Near-Term Outlook – May'26

- 55.60% of dealers expect growth — meaningfully firmer than April's prior reading of 50.56%
- Demand drivers: extended marriage season, Akshaya Tritiya residuals, the new FY scheme cycle and sustained CV replacement demand
- Watch-outs: IMD's above-normal heatwave forecast across several states, West Asia-driven fuel-price uncertainty and selective supply constraints on running models
- Overall sentiment remains Cautiously Optimistic

Next 3 Months Outlook – May-June-July'26

- 50.90% of dealers expect growth, marginally firmer than the prior survey's Apr-Jun'26 reading of 49.81%
- 36.46% of dealers have revised their FY'27 retail expectations upwards in this survey while 46.21% have retained their existing view — confirming intact medium-term confidence
- Overall sentiment remains Measured but Cautiously Optimistic

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05th May'26, New Delhi, BHARAT: The Federation of Automobile Dealers Associations (FADA) today released Vehicle Retail Data for April'26.

April'26 Auto Retail

Reflecting on April 2026 Auto Retail performance, **FADA Vice President Mr. Sai Giridhar said:** “The Indian auto retail industry has opened FY 2026-27 on an exceptionally strong note, retailing **26,11,317 units in April'26** — a **12.94% YoY expansion** that delivers the **highest-ever April in our records**. With **Two-Wheelers at +13.01%**, **Three-Wheelers at +7.19%**, **Passenger Vehicles at +12.21%**, **Commercial Vehicles at +15.02%**, **Tractors at +23.22%**, and **Construction Equipment at -2.25%**, **five of the six vehicle categories** — along with the total industry — registered **all-time April records**. This clearly underlines that the **structural demand momentum** which defined the second half of FY'26 has carried into the new financial year. The sequential MoM softness of -3.01% reflects the customary post-March seasonal reset rather than any erosion in underlying demand.

Two-Wheeler retails continued their robust momentum in April'26, reaching **19,16,258 units**, the **best-ever April for this category**. Importantly, the demand engine remained broad-based with **Urban markets growing 14.07% YoY** and **Rural markets growing 12.30% YoY**. Dealers attributed this performance to improved rural liquidity following a healthy rabi season, the extended marriage-season tailwind that runs through May and June, and continued affordability gains carried over from the **GST 2.0 framework**. Selective model-wise supply constraints in certain commuter and premium variants slightly tempered the otherwise strong momentum. The EV share in 2Ws moderated to 7.76% in April from the elevated 9.79% reading in March — the latter having been amplified by pre-buying activity around the closing window of certain mass-segment EV incentives — yet remained well above the FY'26 average of 6.5%.

Commercial Vehicle retails in April'26 stood at **99,339 units**, a strong **15.02% YoY expansion** and the **best-ever April for the segment**. From a market mix standpoint, **Rural markets grew a striking 20.25% YoY** versus **Urban at 10.22% YoY**, highlighting that logistics-led demand is no longer concentrated in metros. Dealers across regions reported sustained freight movement, infrastructure-linked goods activity, school-bus replacement demand, and steady single-owner operator confidence as the principal drivers. The **MCV sub-segment continued its standout run at +27.07% YoY**, while LCVs grew 17.76% and HCVs 8.25% — reflecting participatory growth across sub-segments. Some dealers, however, flagged elongated financing turnaround time, sporadic variant-level supply gaps and a degree of caution induced by external geopolitical developments as monitorables.

Passenger Vehicle retails in April'26 stood at **4,07,355 units**, a robust **12.21% YoY expansion** and the **best-ever April on record**. The segment's defining feature was the continued outperformance of Bharat over the metros — **Rural PV grew 20.40% YoY**, nearly three times the **Urban pace of 7.11% YoY**. This confirms the structural broadening of personal mobility into Tier-3 and rural India, supported by a small-car revival, sustained SUV demand and a richer alternative-powertrain product mix where CNG share held firm at 22.62% and EV share improved further to 5.77%. Dealers cited improved affordability post-GST 2.0, the Reserve Bank of India's supportive rate stance which has translated into stronger EMI comfort, and a healthy marriage-season pipeline as the principal demand drivers. PV inventory levels have moved up modestly to a range of **28–30 days**, marginally above March'26's ~28 days but well within the healthy band that we view as constructive. We continue to encourage PV OEMs to maintain disciplined dispatches in the coming weeks so that channel inventory stays anchored close to **FADA's recommended 21-day benchmark**, particularly as we move into the seasonally softer May-June window.”

Near-Term Outlook (May'26)

Looking ahead to May'26, dealer sentiment remains constructive with **55.60% of dealers expecting growth**, 35.38% anticipating flat performance, and only **9.03% foreseeing a decline** — a reading that is meaningfully firmer than the



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50.56% growth expectation captured in the previous survey for April. Demand in May is expected to be supported by the extended marriage season that peaks through May and June, residual buying triggered by Akshaya Tritiya in select northern and western markets, the new financial-year OEM scheme cycle and sustained replacement demand in the CV segment.

The Two-Wheeler outlook is anchored in Bharat — improving rural cashflows, agri-cycle preparation purchases and continued post-GST 2.0 affordability — while Passenger Vehicles are likely to benefit from healthy booking pipelines, refreshed product launches and improving small-car traction. Commercial Vehicle dealers expect continued momentum, supported by infrastructure capex flow, steady goods-movement activity and school-bus demand. That said, the India Meteorological Department's forecast of an above-normal heatwave across several states, the geopolitical situation in West Asia and its potential pass-through to fuel prices, selective supply constraints on running models remain factors to watch.

Overall, the outlook for May'26 appears **Cautiously Optimistic**, with marriage-season demand, stable financing conditions and the broader policy continuity of the past nine months expected to keep retail momentum supportive.

Next 3 Months Outlook (May-June-July'26)

Looking at the May-June-July'26 period, dealer confidence remains broadly steady, with **50.90% of dealers now expecting growth** — marginally firmer than the **49.81% growth expectation** recorded in the previous survey for the Apr-Jun'26 window. This suggests that the dealer community continues to view the underlying demand pulse as intact even as it factors in the customary seasonal lull that typically sets in between the conclusion of the marriage season and the onset of the festive build-up.

For Two-Wheelers, the period is expected to draw support from sustained rural sentiment, healthy agri cashflows ahead of the Kharif sowing window, and disciplined product introductions. In Passenger Vehicles, May is likely to remain firm on marriage-season carry-forward and bookings, while June and July may settle into a more normal rhythm before the festive run-up begins. For Commercial Vehicles, dealer commentary remains relatively steady — backed by economic activity, goods movement, infrastructure-linked demand and quarter-end business closure — although liquidity, financing TAT and the West Asia situation remain key monitorables.

Encouragingly, **36.46% of dealers have revised their FY'27 retail expectations upwards** in this survey, with **46.21% retaining the existing view**, indicating that the underlying confidence in the medium-term India consumption story remains well-anchored. Overall, the next three months outlook hence remains **Measured but Cautiously Optimistic** — the growth momentum is intact, but as the industry transitions from the strong Q4 FY'26 close to a more calibrated mid-year phase, expectations are normalising rather than weakening.

Key Findings from our Online Members Survey

- **Liquidity**
 - Neutral 48.01%
 - Good 41.88%
 - Bad 10.11%

- **Sentiment**
 - Neutral 55.96%
 - Good 33.21%
 - Bad 10.83%



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- **Expectation from May'26**
 - Growth 55.60%
 - Flat 35.38%
 - De-growth 09.03%

- **Expectation in next 3 months (May-June-July'26)**
 - Growth 50.90%
 - Flat 42.24%
 - De-growth 06.86%

- **Revised expectations in FY'27**
 - Unchanged 46.21
 - Revised up 36.46
 - Revised down 17.33

Charts showing Vehicle Retail Data for various period

All India Vehicle Retail Data for Apr'26

CATEGORY	Apr'26	Mar'26	Apr'25	MoM%	YoY%
2W	19,16,258	19,51,006	16,95,638	-1.78%	13.01%
3W	1,06,908	1,09,777	99,741	-2.61%	7.19%
<i>E-RICKSHAW(P)</i>	<i>28,154</i>	<i>28,946</i>	<i>39,504</i>	<i>-2.74%</i>	<i>-28.73%</i>
<i>E-RICKSHAW WITH CART (G)</i>	<i>7,742</i>	<i>7,425</i>	<i>7,447</i>	<i>4.27%</i>	<i>3.96%</i>
<i>THREE-WHEELER (GOODS)</i>	<i>13,133</i>	<i>14,006</i>	<i>10,322</i>	<i>-6.23%</i>	<i>27.23%</i>
<i>THREE-WHEELER (PASSENGER)</i>	<i>57,767</i>	<i>59,283</i>	<i>42,326</i>	<i>-2.56%</i>	<i>36.48%</i>
<i>THREE-WHEELER (PERSONAL)</i>	<i>112</i>	<i>117</i>	<i>142</i>	<i>-4.27%</i>	<i>-21.13%</i>
PV	4,07,355	4,40,144	3,63,028	-7.45%	12.21%
TRAC	75,109	82,080	60,956	-8.49%	23.22%
CE	6,348	6,906	6,494	-8.08%	-2.25%
CV	99,339	1,02,536	86,364	-3.12%	15.02%
<i>LCV</i>	<i>55,949</i>	<i>59,379</i>	<i>47,510</i>	<i>-5.78%</i>	<i>17.76%</i>
<i>MCV</i>	<i>9,177</i>	<i>8,326</i>	<i>7,222</i>	<i>10.22%</i>	<i>27.07%</i>
<i>HCV</i>	<i>34,170</i>	<i>34,775</i>	<i>31,567</i>	<i>-1.74%</i>	<i>8.25%</i>
<i>Others</i>	<i>43</i>	<i>56</i>	<i>65</i>	<i>-23.21%</i>	<i>-33.85%</i>
Total	26,11,317	26,92,449	23,12,221	-3.01%	12.94%

Source: FADA Research



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Chart showing Fuel Wise Vehicle Retail Market Share for Apr'26

All India Fuel Wise Vehicle Retail Data for Apr'26

Two-Wheeler	Apr'26	Mar'26	Apr'25
PETROL/ETHANOL	92.17%	90.13%	94.32%
EV	7.76%	9.79%	5.46%
CNG/LPG	0.07%	0.07%	0.22%
Total	100%	100%	100%

Three-Wheeler	Apr'26	Mar'26	Apr'25
EV	60.38%	57.88%	62.65%
CNG/LPG	25.05%	27.20%	25.93%
DIESEL	14.16%	14.51%	10.94%
PETROL/ETHANOL	0.42%	0.41%	0.48%
Total	100%	100%	100%

Commercial Vehicle	Apr'26	Mar'26	Apr'25
Diesel	82.34%	83.01%	83.81%
CNG/LPG	12.08%	11.20%	11.21%
PETROL/ETHANOL	3.28%	3.35%	3.87%
EV	2.26%	2.40%	1.04%
HYBRID	0.04%	0.03%	0.06%
Total	100%	100%	100%

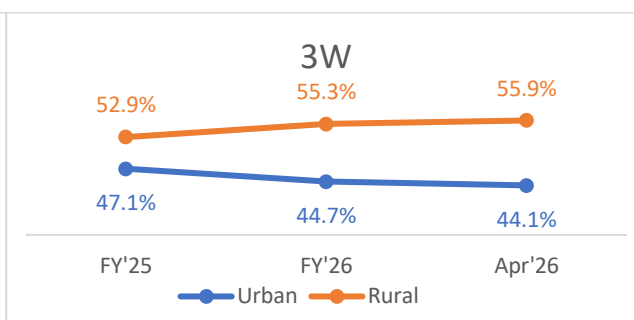
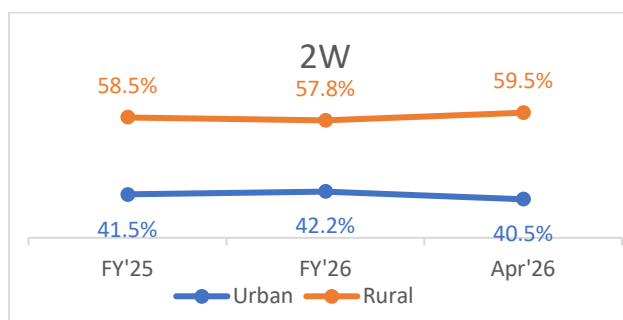
Construction Equipment	Apr'26	Mar'26	Apr'25
Diesel	100%	99.97%	99.97%
CNG/LPG	0.3%	0.01%	0.03%
PETROL/ETHANOL	0.0%	0.01%	0.00%
EV	0.0%	0.00%	0.10%
Total	100%	100%	100%

Passenger Vehicle	Apr'26	Mar'26	Apr'25
PETROL/ETHANOL	45.95%	44.81%	49.03%
Diesel	17.39%	18.33%	18.85%
CNG/LPG	22.62%	23.76%	19.84%
HYBRID	8.27%	7.99%	8.58%
EV	5.77%	5.11%	3.70%
Total	100%	100%	100%

Tractor	Apr'26	Mar'26	Apr'25
Diesel	99.99%	99.99%	99.97%
PETROL/ETHANOL	0.00%	0.01%	0.01%
EV	0.01%	0.00%	0.01%
Total	100%	100%	100%

Source: FADA Research

All India Vehicle Retail Strength Index for Apr'26 on basis of Urban & Rural RTOs.





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Source: FADA Research

All India Vehicle Retail Strength YoY and MOM comparison for Apr'26.

Category	MoM%	YoY%	Category	MoM%	YoY%
2W			CV		
Urban	-5.18%	14.07%	Urban	-4.77%	10.22%
Rural	0.67%	12.30%	Rural	-1.41%	20.25%
Total	-1.78%	13.01%	Total	-3.12%	15.02%
3W			CE		
Urban	-3.83%	3.22%	Urban	-4.44%	-7.58%
Rural	-1.63%	10.53%	Rural	-10.69%	2.28%
Total	-2.61%	7.19%	Total	-8.08%	-2.25%
PV			TRAC		
Urban	-10.34%	7.11%	Urban	-10.23%	12.12%
Rural	-2.99%	20.40%	Rural	-8.11%	25.88%
Total	-7.45%	12.21%	Total	-8.49%	23.22%



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Total		
Urban	-6.31%	11.78%
Rural	-0.35%	13.83%
Total	-3.01%	12.94%

Source: FADA Research

Disclaimer:

- 1- The above numbers do not have figures from TS.
- 2- Vehicle Retail Data has been collated as on 03.05.26 in collaboration with Ministry of Road Transport & Highways, Government of India and has been gathered from 1,463 out of 1,466 RTOs.
- 3- Commercial Vehicle is subdivided in the following manner
 - a. LCV – Light Commercial Vehicle (incl. Passenger & Goods Vehicle)
 - b. MCV – Medium Commercial Vehicle (incl. Passenger & Goods Vehicle)
 - c. HCV – Heavy Commercial Vehicle (incl. Passenger & Goods Vehicle)
- 4- 3-Wheeler is sub-divided in the following manner
 - a. E-Rickshaw – Passenger
 - b. E-Rickshaw – Goods
 - c. 3-Wheeler – Goods
 - d. 3-Wheeler – Passenger
 - e. 3-Wheeler – Personal

----- End of Press Release -----

Apr'26 category-wise OEM market share can be found in Annexure 2, Page No. 09



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Media Kit

FADA Logo	Mr. Sai Giridhar, Vice President – FADA
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About FADA India

Founded in 1964, Federation of Automobile Dealers Associations (FADA), is the apex national body of Automobile Retail Industry in India engaged in the sale, service and spares of 2 & 3 Wheelers, Passenger Cars, UVs, Commercial Vehicles (including buses and trucks) and Tractors. FADA India represents over 15,000 Automobile Dealerships having over 30,000 dealership outlets including multiple Associations of Automobile Dealers at the Regional, State and City levels representing the entire Auto Retail Industry. Together we employ ~5 million people at dealerships and service centres.

FADA India, at the same time also actively networks with the Industries and the authorities, both at the Central & State levels to provide its inputs and suggestions on the Auto Policy, Taxation, Vehicle Registration Procedure, Road Safety and Clean Environment, etc. to sustain the growth of the Automobile Retail Trade in India.



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Annexure 1

OEM wise Market Share Data for Apr'26 (YoY comparison)

Two-Wheeler OEM	Apr'26	Market Share (%) Apr'26	Apr'25	Market Share (%) Apr'25
HERO MOTOCORP LTD	5,52,145	28.81%	5,12,520	30.23%
HONDA MOTORCYCLE AND SCOOTER INDIA (P) LTD	4,72,289	24.65%	4,07,791	24.05%
TVS MOTOR COMPANY LTD	3,68,853	19.25%	3,10,734	18.33%
BAJAJ AUTO GROUP	2,01,777	10.53%	1,83,808	10.84%
<i>BAJAJ AUTO LTD</i>	<i>2,01,777</i>	<i>10.53%</i>	<i>1,83,808</i>	<i>10.84%</i>
<i>CHETAK TECHNOLOGY LIMITED</i>	<i>-</i>	<i>0.00%</i>	<i>-</i>	<i>0.00%</i>
ROYAL-ENFIELD (UNIT OF EICHER LTD)	96,798	5.05%	82,593	4.87%
SUZUKI MOTORCYCLE INDIA PVT LTD	90,401	4.72%	92,517	5.46%
INDIA YAMAHA MOTOR PVT LTD	63,433	3.31%	52,595	3.10%
ATHER ENERGY LTD	27,034	1.41%	13,332	0.79%
OLA ELECTRIC TECHNOLOGIES PVT LTD	12,171	0.64%	19,824	1.17%
GREAVES ELECTRIC MOBILITY PVT LTD	6,884	0.36%	4,003	0.24%
CLASSIC LEGENDS PVT LTD	4,520	0.24%	2,477	0.15%
RIVER MOBILITY PVT LTD	3,199	0.17%	796	0.05%
BGAUSS AUTO PRIVATE LIMITED	3,066	0.16%	1,313	0.08%
PIAGGIO VEHICLES PVT LTD	2,926	0.15%	2,629	0.16%
Others Including EV	10,762	0.56%	8,706	0.51%
Total	19,16,258	100%	16,95,638	100%

Source: FADA Research

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2. Vehicle Retail Data has been collated as on 03.05.26 in collaboration with Ministry of Road Transport & Highways, Government of India and has been gathered from 1,463 out of 1,466 RTOs.
3. Others include OEMs accounting less than 0.1% Market Share.



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Three-Wheeler OEM	Apr'26	Market Share (%) Apr'26	Apr'25	Market Share (%) Apr'25
BAJAJ AUTO LTD	39,527	36.97%	32,639	32.72%
MAHINDRA & MAHINDRA LIMITED	10,855	10.15%	6,278	6.29%
<i>MAHINDRA LAST MILE MOBILITY LTD</i>	<i>10,831</i>	<i>10.13%</i>	<i>6,259</i>	<i>6.28%</i>
<i>MAHINDRA & MAHINDRA LIMITED</i>	<i>24</i>	<i>0.02%</i>	<i>19</i>	<i>0.02%</i>
PIAGGIO VEHICLES PVT LTD	8,078	7.56%	6,363	6.38%
TVS MOTOR COMPANY LTD	5,373	5.03%	3,150	3.16%
ATUL AUTO LTD	2,649	2.48%	2,019	2.02%
YC ELECTRIC VEHICLE	1,932	1.81%	3,366	3.37%
SAERA ELECTRIC AUTO PVT LTD	1,388	1.30%	1,793	1.80%
DILLI ELECTRIC AUTO PVT LTD	1,327	1.24%	1,758	1.76%
J. S. AUTO (P) LTD	1,078	1.01%	1,206	1.21%
Others including EV	34,701	32.46%	41,169	41.28%
Total	1,06,908	100%	99,741	100%

Source: FADA Research

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Commercial Vehicle OEM	Apr'26	Market Share (%) Apr'26	Apr'25	Market Share (%) Apr'25
TATA MOTORS LTD	36,891	37.14%	30,663	35.50%
MAHINDRA & MAHINDRA LIMITED	24,308	24.47%	21,124	24.46%
<i>MAHINDRA & MAHINDRA LIMITED</i>	22,481	22.63%	19,683	22.79%
<i>MAHINDRA LAST MILE MOBILITY LTD</i>	1,827	1.84%	1,441	1.67%
ASHOK LEYLAND LTD	17,821	17.94%	15,891	18.40%
<i>ASHOK LEYLAND LTD</i>	17,677	17.79%	15,856	18.36%
<i>SWITCH MOBILITY AUTOMOTIVE LTD</i>	144	0.14%	35	0.04%
VE COMMERCIAL VEHICLES LTD	9,111	9.17%	7,704	8.92%
<i>VE COMMERCIAL VEHICLES LTD</i>	9,040	9.10%	7,639	8.85%
<i>VE COMMERCIAL VEHICLES LTD (VOLVO BUSES DIVISION)</i>	71	0.07%	65	0.08%
MARUTI SUZUKI INDIA LTD	3,892	3.92%	3,214	3.72%
DAIMLER INDIA COMMERCIAL VEHICLES PVT. LTD	2,283	2.30%	2,020	2.34%
FORCE MOTORS LIMITED	2,113	2.13%	3,646	4.22%
SML ISUZU LTD	1,675	1.69%	1,367	1.58%
Others	1,245	1.25%	735	0.85%
Total	99,339	100.00%	86,364	100.00%

Source: FADA Research

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Construction Equipment OEM	Apr'26	Market Share (%) Apr'26	Apr'25	Market Share (%) Apr'25
JCB INDIA LIMITED	2,858	45.02%	2,674	41.18%
ACTION CONSTRUCTION EQUIPMENT LTD.	733	11.55%	928	14.29%
AJAX ENGINEERING LTD	522	8.22%	457	7.04%
ESCORTS KUBOTA LIMITED (CONSTRUCTION EQUIPMENT)	501	7.89%	487	7.50%
BULL MACHINES PVT LTD	227	3.58%	168	2.59%
TATA HITACHI CONSTRUCTION MACHINERY COMP. PVT LTD	216	3.40%	198	3.05%
CASE NEW HOLLAND CONSTRUCTION EQUIPMENT(I) PVT LTD	162	2.55%	183	2.82%
CATERPILLAR INDIA PRIVATE LIMITED	130	2.05%	164	2.53%
M/S SCHWING STETTER (INDIA) PRIVATE LIMITED	100	1.58%	113	1.74%
INDO FARM EQUIPMENT LIMITED	82	1.29%	91	1.40%
MAHINDRA & MAHINDRA LIMITED	76	1.20%	81	1.25%
LIUGONG INDIA PVT. LTD	70	1.10%	114	1.76%
Others	671	10.57%	836	12.87%
Total	6,348	100.00%	6,494	100.00%

Source: FADA Research

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- 3- Others include OEMs accounting less than 1% Market Share.



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PV OEM	Apr'26	Market Share (%) Apr'26	Apr'25	Market Share (%) Apr'25
MARUTI SUZUKI INDIA LTD	1,58,509	38.91%	1,40,971	38.83%
TATA MOTORS LTD	57,688	14.16%	45,130	12.43%
MAHINDRA & MAHINDRA LIMITED	55,236	13.56%	51,574	14.21%
HYUNDAI MOTOR INDIA LTD	47,449	11.65%	45,203	12.45%
TOYOTA KIRLOSKAR MOTOR PVT LTD	27,006	6.63%	25,609	7.05%
KIA INDIA PRIVATE LIMITED	25,226	6.19%	22,368	6.16%
SKODA AUTO VOLKSWAGEN GROUP	8,913	2.19%	10,070	2.77%
SKODA AUTO VOLKSWAGEN INDIA PVT LTD	8,866	2.18%	10,046	2.77%
VOLKSWAGEN AG/INDIA PVT. LTD.	32	0.01%	1	0.00%
AUDI AG	12	0.00%	22	0.01%
SKODA AUTO INDIA/AS PVT LTD	3	0.00%	1	0.00%
JSW MG MOTOR INDIA PVT LTD	6,064	1.49%	5,284	1.46%
HONDA CARS INDIA LTD	5,346	1.31%	5,057	1.39%
RENAULT INDIA PVT LTD	4,087	1.00%	2,870	0.79%
NISSAN MOTOR INDIA PVT LTD	3,047	0.75%	1,914	0.53%
BMW INDIA PVT LTD	1,448	0.36%	1,333	0.37%
MERCEDES -BENZ GROUP	1,330	0.33%	1,416	0.39%
MERCEDES-BENZ INDIA PVT LTD	1,161	0.29%	1,320	0.36%
MERCEDES -BENZ AG	169	0.04%	94	0.03%
DAIMLER AG	-	0.00%	-	0.00%
MERCEDES BENZ	-	0.00%	2	0.00%
VINFAST AUTO INDIA PVT LTD	1,232	0.30%	-	0.00%
FORCE MOTORS LIMITED	1,166	0.29%	541	0.15%
STELLANTIS GROUP	970	0.24%	714	0.20%
STELLANTIS AUTOMOBILES INDIA PVT LTD	720	0.18%	404	0.11%
STELLANTIS INDIA PVT LTD	250	0.06%	310	0.09%
BYD INDIA PRIVATE LIMITED	469	0.12%	398	0.11%
JAGUAR LAND ROVER INDIA LIMITED	450	0.11%	458	0.13%
Others	1,719	0.42%	2,118	0.58%
Total	4,07,355	100.0%	3,63,028	100.0%

Source: FADA Research

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Tractor OEM	Apr'26	Market Share (%) Apr'26	Apr'25	Market Share (%) Apr'25
MAHINDRA & MAHINDRA LIMITED (TRACTOR)	16,894	22.49%	14,049	23.05%
MAHINDRA & MAHINDRA LIMITED (SWARAJ DIVISION)	14,598	19.44%	11,608	19.04%
INTERNATIONAL TRACTORS LIMITED	10,472	13.94%	7,788	12.78%
ESCORTS KUBOTA LIMITED (AGRI MACHINERY GROUP)	8,580	11.42%	6,363	10.44%
TAFE LIMITED	8,437	11.23%	6,846	11.23%
JOHN DEERE INDIA PVT LTD (TRACTOR DEVISION)	5,287	7.04%	5,008	8.22%
EICHER TRACTORS	4,510	6.00%	3,667	6.02%
CNH INDUSTRIAL (INDIA) PVT LTD	3,864	5.14%	2,561	4.20%
Others	2,467	3.28%	3,066	5.03%
Total	75,109	100%	60,956	100%

Source: FADA Research

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